

SERC 2011 Programme Overview

Wednesday	Thursday	Friday	Saturday
	Registration 8.00 am – 9.00 am		
	Opening Ceremony & Keynote Address 9.00 am – 10.30 am	Plenary Session 9.00 am – 10.30 am	Contributed Session V 9.00 am – 10.00 am
	Tea Reception 10.30 am – 11.00 am	Tea with Journal Editors & Co-editors 10.30 am – 11.15 am	Tea Reception 10.00 am – 10.30 am
	Opening Plenary 9.00 am – 10.30 pm	Contributed Session III 11.15 pm – 12.45pm	Contributed Session VI 10.30 pm – 12.00pm
Registration 5.00 pm – 7.00 pm	Lunch 12.00 pm – 1.30 pm	Lunch 12.45 pm – 2.00 pm	Lunch 12.00 pm – 1.30 pm
	Invited Session I 1.30 pm – 2.30 pm	Invited Session II 2.00 pm – 3.00 pm	Contributed Session VII 1.30 pm – 3.30 pm
	Short Break 2.30 pm – 2.40 pm		
	Contributed Session I 2.40 pm – 3.40pm		
	Tea Reception 3.40 pm – 4.00 pm	Tea Reception 3.00 pm – 3.30 pm	
	Contributed Session II 4.00 pm – 5.30 pm	Contributed Session IV 3.30 pm – 5.30 pm	

Thursday, 4 August 2011

- 8.00 am - 9.00 am Registration and arrival of guests and participants
- 9.05 am - 9.15 am **Welcome Remarks**
Euston Quah
Editor, Singapore Economic Review (SER)
President, Economic Society of Singapore (ESS)
- 9.15 am - 9.25 am **Address by Guest-of-Honour**
Mrs Josephine Teo
Minister of State
Ministry of Finance
- 9.30 am - 10.30 am **Keynote Address: Economic Strategies and Labor Market Outcomes**
Edward Lazear
Jack Steele Parker Professor of Human Resources Management and Economics, Stanford University
- 10.30 am - 11.00 am Tea Reception
- 11.00 am - 12.00 pm **Opening Plenary: Asia and the Global Economy**

Chairperson:
Chong Yah Lim
Albert Winsemius Chair Professor, Nanyang Technological University

Panelists:
Gregory Chow
Emeritus Professor of Economics, Princeton University

Danny Quah
Professor of Economics, London School of Economics and Political Science
- 12.00 pm - 1.30 pm Lunch

1.30 pm - 2.30 pm	Invited Session I Session 1: Econometrics Session 2: Games and Microeconomic Theory Session 3: Macroeconomic Policies Session 4: Economic & Policy Analysis Session 5: Behavioural and Experimental Economics I
2.30 pm - 2.40 pm	Short Break
2.40 pm - 3.40 pm	Contributed Session I Session 6: Financial Crisis I Session 7: Economic Growth and Macroeconomic Modeling I Session 8: Economic Growth: Empirics I Session 9: Socio-Economics Session 10: International Trade I Session 11: Banking and Financial Intermediaries Session 12: Public Economics I
3.40 pm - 4.00 pm	Tea Reception
4.00 pm - 5.30 pm	Contributed Session II Session 13: Environmental Economics I Session 14: Asset Markets I Session 15: Poverty, Inequality and Income Distribution Session 16: Econometric and Statistical Methods I Session 17: Microeconomics I Session 18: Experimental and Behavioral Economics II Session 19: Monetary Economics I
7.30 pm-10.00 pm	SER Conference Dinner in conjunction with the Economic Society Dinner 2011 <i>(only for paying participants)</i> Venue: Mandarin Grand Ballrooms (Level 6)

Friday, 5 August 2011

- 9.00 am -10.30 am **CCS Plenary: Competition Policy in a Connected Age**
- Chairperson:**
Herbert Fung
Competition Commission of Singapore (Singapore)
- Panelists:**
Julian Wright
National University of Singapore (Singapore)
- Ee Kia Ng
Drew & Napier (Singapore)
- Peng Hwa Ang
Nanyang Technological University (Singapore)
- Robert Ian McEwin
Rajah & Tann (Singapore)
- 10.30 am - 11.15 am **Special Tea Reception** with Journal Editors/Co-editors
- 11.15 am -12.45 pm **Contributed Session III**
Session 20: Capital Flows and Exchange Rate Issues in Asia
Session 21: Public Economics II
Session 22: International Finance I
Session 23: Economic Growth and Macroeconomic Modeling II
Session 24: Demography
Session 25: Econometric and Statistical Methods II
Session 26: Energy Economics
- 12.45 pm - 2.00 pm Lunch
- 2.00 pm - 3.00 pm **Invited Session II**
Session 27: Econometric and Statistical Methods III
Session 28: International Finance and Monetary Economics
Session 29: Environment and Climate Change Issues
Session 30: Applied Economic Analysis
Session 31: Economic History
- 3.00 pm - 3.30 pm Tea Reception

3.30 pm - 5.30 pm

Contributed Session IV

Session 32: Climate Change and Low-Carbon Economy

Session 33: Asset Markets II

Session 34: Environmental Economics II

Session 35: International Finance II

Session 36: Labor Economics I

Session 37: Monetary Economics II

Session 38: Household Behavior and Family Economics

Saturday, 6 August 2011

9.00 am -10.00 am **Contributed Session V**

Session 39: Financial Crisis II
Session 40: Public Economics III
Session 41: Economic Growth: Empirics II
Session 42: Environmental Economics III
Session 43: Health Economics
Session 44: International Trade II
Session 45: Microeconomics II

10.00 am -10.30 am Tea Reception

10.30 am -12.00 pm **Contributed Session VI**

Session 46: Industrial Organization: Empirics
Session 47: Corporate Finance and Governance
Session 48: Econometric and Statistical Methods IV
Session 49: Experimental and Behavioral Economics III
Session 50: Macroeconomic and Business Cycles
Session 51: Microeconomics III
Session 52: Monetary Economics III

12.00 pm – 1.30 pm Lunch

1.30 pm - 3.30 pm **Contributed Session VII**

Session 53: Low-Carbon Economy: The Case of China
Session 54: Economic Growth: Empirics III
Session 55: Asset Markets III
Session 56: Singapore Economy
Session 57: Industrial Organization: Theory
Session 58: International Trade III
Session 59: Labor Economics II

FULL PROGRAMME

KEYNOTE AND OPENING PLENARY
Thursday, 4 August 2011 9.30 am - 12.00 pm

Thursday, 4 August 2011
9.30 am – 12.00 pm

KEYNOTE ADDRESS: ECONOMIC STRATEGIES AND LABOR MARKET OUTCOMES

Time: 9.30 am – 10.30 am

Venue: Mandarin Ballroom I

Chairperson: Augustine Tan, Singapore Management University (Singapore)

Invited Speaker: Edward Lazear, Stanford University (USA)

OPENING PLENARY: ASIA AND THE GLOBAL ECONOMY

Time: 11.00 am - 12.00 pm

Venue: Mandarin Ballroom I

Chairperson: Chong Yah Lim, Nanyang Technological University (Singapore)

CHINA AS A LEADER OF THE WORLD ECONOMY

Invited speaker: Gregory Chow, Princeton University (USA)

627 MILLION CHINESE BROUGHT OUT OF POVERTY: WHERE DID IT ALL GO WRONG?

Invited speaker: Danny Quah, London School of Economics and Political Science (UK)

INVITED SESSION I [SESSION 1-6]
Thursday, 4 August 2011 1.30 pm - 2.30 pm

SESSION 1: ECONOMETRICS

Venue: Meeting Room 831

Chairperson: Badi Baltagi, Syracuse University (USA)

CORRELATED RANDOM COEFFICIENTS MODELS

Invited speaker: Cheng Hsiao, University of Southern California (USA)

**REFRAINING FROM INSTRUMENTAL VARIABLES BY EXCHANGING ORTHOGONALITY
CONDITIONS FOR SIMULTANEITY ASSUMPTIONS**

Invited speaker: Jan F. Kiviet, Nanyang Technological University (Singapore) and
Universiteit Van Amsterdam (Netherlands)

SESSION 2: GAMES AND MICROECONOMIC THEORY

Venue: Meeting Room 832

Chairperson: Yeneng Sun, National University of Singapore (Singapore)

TITLE OF PAPER TO BE CONFIRMED

Invited speaker: Ali Khan, John Hopkins University (USA)

PARTIALLY-SPECIFIED PROBABILITIES AND EQUILIBRIUM

Invited speaker: Ehud Lehrer, Tel Aviv University (Israel)

HABIT FORMATION AND RISK PREFERENCE DEPENDENCE

Invited speaker: Larry Selden, Columbia University and University of Pennsylvania
(USA)

SESSION 3: MACROECONOMIC POLICIES

Venue: Meeting Room 833

Chairperson: Hian Teck Hoon, Singapore Management University (Singapore)

THE GREAT DEPRESSION, THE GREAT RECESSION, AND THE NEXT CRISIS

Invited speaker: Chong Yah Lim, Nanyang Technological University (Singapore)

WHAT CAUSED THE LOST TWO DECADES OF JAPANESE ECONOMY?

Invited speaker: Shinichi Ichimura, Kyoto University (Japan)

INVITED SESSION I [SESSION 6-12]
Thursday, 4 August 2011 2.40 pm - 3.40 pm

SESSION 4: ECONOMIC & POLICY ANALYSIS

Venue: Meeting Room 834

Chairperson: Bernard Yeung, National University of Singapore (Singapore)

THE DYNAMICS OF BALANCED MONETARY EXPANSION REVISITED

Invited speaker: Volker Böhm, Bielefeld University (Germany)

FISCAL ADJUSTMENT AND GLOBAL REBALANCING

Invited speaker: Warwick McKibbin, The Australian National University (Australia)

REFORMING THE INTERNATIONAL FINANCIAL SYSTEM FOR DEVELOPMENT

Invited speaker: Jomo Kwame Sundaram, United Nations (USA)

SESSION 5: BEHAVIOURAL AND EXPERIMENTAL ECONOMICS I

Venue: Meeting Room 835

Chairperson: Yohanes Eko Riyanto, Nanyang Technological University (Singapore)

HAPPINESS IS ABSOLUTE, UNIVERSAL, ULTIMATE, UNIDIMENSIONAL, CARDINALLY
MEASURABLE AND INTERPERSONALLY COMPARABLE: A BASIS FOR THE
ENVIRONMENTALLY RESPONSIBLE HAPPY NATION INDEX

Invited speaker: Yew Kwang Ng, Monash University (Australia)

BEHAVIOURAL ECONOMICS AND POLICY AND REGULATORY DESIGN

Invited speaker: Jack Knetsch, Simon Fraser University (Canada)

HONEST LIES

Invited speaker: Daniel Houser, George Mason University (USA)

INVITED SESSION I [SESSION 6-12]
Thursday, 4 August 2011 2.40 pm - 3.40 pm

Thursday, 4 August 2011
2.40 pm - 3.40 pm

SESSION 6: FINANCIAL CRISIS I

Venue: Mandarin Ballroom I

Chairperson: Hwee Kwan Chow, Singapore Management University (Singapore)

DOES PSYCHOLOGY MATTER IN CONSUMPTION? CHINA DURING THE GLOBAL
FINANCIAL CRISIS

Presenter: Jan P Voon, Lingnan University (Hong Kong)

BANKING AND THE DETERMINANTS OF CREDIT CRUNCHES

Presenter: Ulf Holmberg, Umeå University (Sweden)

SOVEREIGN WEALTH FUND AS FOREIGN RESERVE MANAGER: PRE- AND POST CRISIS

Presenter: Yiwen Fei, Shanghai Jiaotong University (China)

SESSION 7: ECONOMIC GROWTH AND MACROECONOMIC MODELING I

Venue: Meeting Room 831

Chairperson: Jie Zhou, Nanyang Technological University (Singapore)

FURTHER EVIDENCE ON THE STATIONARITY OF CHINA'S MACROECONOMIC SERIES:
FOURIER APPROXIMATED STRUCTURAL CHANGES

Presenter: Qing Han, Shandong University (China)

VERTICAL SPECIALIZATION AND BACKWARD LINKAGES: RECONSIDERING MALAYSIAN
MANUFACTURING DEVELOPMENT

Presenters: Siew Yean Tham, National University of Malaysia (Malaysia) and
Wai Heng Loke, University of Malaya (Malaysia)

DOES FINANCIAL OPENNESS SPUR ECONOMIC GROWTH? A PANEL THRESHOLD
REGRESSION APPROACH

Presenter: Hui-chin Liao, National Chung Cheng University (Taiwan)

INVITED SESSION I [SESSION 6-12]
Thursday, 4 August 2011 2.40 pm - 3.40 pm

SESSION 8: ECONOMIC GROWTH: EMPIRICS I

Venue: Meeting Room 832

Chairperson: Malcolm Rutherford, University of Victoria (Canada)

WHEN FAST GROWING ECONOMIES SLOW DOWN: INTERNATIONAL EVIDENCE AND IMPLICATIONS FOR CHINA

Presenter: Donghyun Park, Asian Development Bank (Philippines)

THE FRAGMENTATION PHENOMENON: MALAYSIA'S EXPERIENCE IN THE INFORMATION, COMMUNICATIONS AND TELECOMMUNICATIONS (ICT) INDUSTRY

Presenter: Andrew Jia Yi Kam, The Australian National University (Australia)

TRADE, THE STAPLE THEORY OF GROWTH, AND FLUCTUATIONS IN COLONIAL SINGAPORE, 1900-1939

Presenter: Ichiro Sugimoto, Soka University (Japan)

SESSION 9: SOCIO-ECONOMICS

Venue: Meeting Room 833

Chairperson: Pundarik Mukhopadhaya, Macquarie University (Australia)

ECONOMIC GROUPS BY THE INEQUALITY IN THE WORLD GDP DISTRIBUTION

Presenter: Ying Li, Sun Yat-sen University (China)

LABOUR MARKETS IN MODELS OF ECONOMIC DEVELOPMENT: EMPIRICAL EVIDENCE FROM THAILAND

Presenter: La-bhus Fah Jirasavetakul, University of Oxford (UK)

ON THE HISTORICITY AND NORMATIVITY OF EFFICIENCY

Presenter: Matthias Lennig, Technische Universität Darmstadt (Germany)

INVITED SESSION I [SESSION 6-12]
Thursday, 4 August 2011 2.40 pm - 3.40 pm

SESSION 10: INTERNATIONAL TRADE I

Venue: Meeting Room 834

Chairperson: Kim Song Tan, Singapore Management University (Singapore)

OPTIMAL SUBSIDIES UNDER MONOPOLISTIC COMPETITION AND LOVE OF VARIETY

Presenter: Chang Yee Kwan, University of Dundee (UK)

WHEN YOU EXPORT MATTERS

Presenter: Lu Zhang, University Utrecht (Netherlands)

INTERNATIONAL TRADE RULES AND AIRCRAFT MANUFACTURING: AN ECONOMIC ANALYSIS OF THE AIRBUS-BOEING DISPUTE

Presenters: Andre W. Heinemann, University of Bremen (Germany) and
Andreas Knorr, German University of Administrative Sciences (Germany)

SESSION 11: BANKING AND FINANCIAL INTERMEDIARIES

Venue: Meeting Room 835

Chairperson: Soedradjad Djiwandono, Nanyang Technological University (Singapore)

NATIONAL CULTURE AND THE CHOICE BETWEEN BANK AND BOND FINANCING

Presenter: Astrid Juliane Salzmann, Rwth Aachen University (Germany)

THE EFFECT OF BANK REGULATION AND INSTITUTIONAL ENVIRONMENT ON BANK EFFICIENCY IN SELECTED EAST ASIAN COUNTRIES

Presenter: Sok Gee Chan, University of Malaya (Malaysia)

LOSS OF MONETARY CONTROL: SAVINGS GLUT OR SHADOW BANKING CREDIT?

Presenter: Kian Teng Kwek, University of Malaya (Malaysia)

A POSITIVE ANALYSIS OF DEPOSIT INSURANCE PROVISION: REGULATORY COMPETITION AMONG EUROPEAN UNION COUNTRIES

Presenter: Paul Schure, University of Victoria (Canada)

INVITED SESSION I [SESSION 6-12]
Thursday, 4 August 2011 2.40 pm - 3.40 pm

SESSION 12: PUBLIC ECONOMICS I

Venue: Meeting Room 836

Chairperson: Shuntian Yao, Nanyang Technological University (Singapore)

SON PREFERENCE AND OLD AGE INCOME SECURITY: THE CASE OF KOREA

Presenter: Gong Lee, Seoul National University (South Korea)

EVALUATING THE EFFECTIVENESS AND EFFICIENCY OF FOUR TRILLION DOLLAR
STIMULUS PACKAGE ON CHINESE ECONOMY

Presenter: Xiaorong Zhang, Fudan University (China)

FISCAL SPILLOVERS AND MONETARY POLICY TRANSMISSION IN THE EURO AREA

Presenter: Josef Hollmayr, Goethe University Frankfurt Am Main (Germany)

INVITED SESSION I [SESSION 13-19]
Thursday, 4 August 2011 4.00 pm - 5.30 pm

Thursday, 4 August 2011
4.00 pm - 5.30 pm

SESSION 13: ENVIRONMENTAL ECONOMICS I

Venue: Meeting Room 831

Chairperson: Warwick McKibbin, The Australian National University (Australia)

THE ENVIRONMENTAL KUZNETS CURVE REVISITED: EVIDENCE FROM ECOLOGICAL FOOTPRINT

Presenter: Chun-shen Lee, Feng Chia University (Taiwan)

A CONSUMPTION-BASED APPROACH FOR ASSESSING SHARING GREENHOUSE GAS RESPONSIBILITY BETWEEN THAILAND AND HER TRADE PARTNERS

Presenters: Tantivasadakarn Chayun, Thammasat University and Suthawan Sathirathai, Good Governance for Social Development and the Environment Foundation (Thailand)

CONTINGENT VALUATION METHOD: VALUING CULTURAL HERITAGE

Presenter: Chooi Chea Chiam, Open University Malaysia (Malaysia)

CARBON DIOXIDE EMISSIONS, ECONOMIC GROWTH AND THE IMPACT OF THE KYOTO PROTOCOL

Presenter: Nicole Grunewald, University of Göttingen (Germany)

SESSION 14: ASSET MARKETS I

Venue: Meeting Room 832

Chairperson: Sie Ting Lau, Nanyang Technological University (Singapore)

ESTIMATION OF THE DIFFUSION FUNCTION FOR A DIVERSIFIED WORLD STOCK INDEX

Presenter: Katja Ignatieva, Macquarie University (Australia)

THE EFFECTS OF STOCK MARKET RUMORS AND CLARIFICATIONS ON STOCK PRICES: EVIDENCE FROM CHINA

Presenter: Xiaolan Yang, Zhejiang University (China)

RETURNS TRANSMISSION AND VOLATILITY SPILLOVERS BETWEEN THE GCC STOCK MARKETS, UK, USA & OIL

Presenter: Abdallah Fayyad, University of Western Sydney (Australia)

RISK MODELLING FOR AGRICULTURE COMMODITY PRICES

Presenter: Komkrit Ovararin, Imperial College London (UK)

INVITED SESSION I [SESSION 13-19]
Thursday, 4 August 2011 4.00 pm - 5.30 pm

SESSION 15: POVERTY, INEQUALITY AND INCOME DISTRIBUTION

Venue: Meeting Room 833

Chairperson: Wing Thye Woo, University of California, Davis (USA)

HUMAN RIGHTS TREATY RATIFICATION OF AID RECEIVING COUNTRIES

Presenter: Arvind Magesan, University of Calgary (Canada)

FINDING OUT THE DETERMINANTS OF CHRONIC AND TRANSIENT POVERTY IN
INDONESIA: EVIDENCE FROM PANEL DATA

Presenter: Teguh Dartanto, Nagoya University (Japan) and University of Indonesia
(Indonesia)

MEASURING SOCIAL EXCLUSION FOR CHILDREN AT A REGIONAL LEVEL: LESSONS
FROM AUSTRALIA

Presenter: Riyana Miranti, The National Centre for Social and Economic Modelling,
NATSEM (Australia)

INCOME INEQUALITY IN CHINA: SOME OBSERVATIONS

Presenter: Pundarik Mukhopadhaya, Macquarie University (Australia)

SESSION 16: ECONOMETRIC AND STATISTICAL METHODS I

Venue: Meeting Room 834

Chairperson: Cheng Hsiao, University of Southern California (USA)

ESTIMATION OF TAIL-RELATED VALUE AT RISK MEASURES: RANGE-BASED EXTREME
VALUE APPROACH

Presenter: Heng-chih Chou, National Taiwan Ocean University (Taiwan)

TDCC GARCH MODELLING OF VOLATILITIES AND CORRELATIONS OF EMERGING
STOCK MARKETS

Presenter: Thanh Trung Le, University of Birmingham (UK)

NONSTATIONARY NONPARAMETRIC VOLATILITY MODEL

Presenter: Shen Zhang, National University of Singapore (Singapore)

ASYMPTOTIC PROPERTIES OF GARCH-X PROCESSES

Presenter: Heejoon Han, National University of Singapore (Singapore)

INVITED SESSION I [SESSION 13-19]
Thursday, 4 August 2011 4.00 pm - 5.30 pm

SESSION 17: MONETARY ECONOMICS I

Venue: Meeting Room 835

Chairperson: Paul Sau Leung Yip, Nanyang Technological University (Singapore)

THE INFLUENCES OF EAST ASIAN MONETARY COOPERATION MECHANISM ON THE OPTIMAL CURRENCY AREA INDICATORS

Presenters: Xiangning Wang, University of Science And Technology of China and Xianming Zeng, University Of Science And Technology Of China (China)

DOES EXCHANGE RATE PASS-THROUGH EVEN EXIST IN ASIA OR INFLATION TARGETING FRAMEWORK IS IRRELEVANT IN ITS DETERMINATION?

Presenter: Bushra Naqvi, University of Paris 1 Pantheon-Sorbonne (France)

INTERNATIONAL MONETARY TRANSMISSION IN A SMALL OPEN ECONOMY: AN APPLICATION TO HONG KONG

Presenter: Mi Lu, University of California, Riverside (USA)

MACROECONOMIC VOLATILITY AND COUNTERFACTUAL INFLATION-TARGETING IN HONG KONG

Presenter: Paul D. Mcnelis, Fordham University (USA)

SESSION 18: EXPERIMENTAL AND BEHAVIORAL ECONOMICS II

Venue: Meeting Room 836

Chairperson: Yew Kwang Ng, Monash University (Australia)

INFLUENCE OF ZERO-SUM VERSUS NON-ZERO-SUM LIFE ASPIRATIONS ON WELLBEING OF TERTIARY STUDENTS IN JAPAN AND SINGAPORE

Presenters: Zhi Wei Cen, Kyoto Sangyo University (Japan) and Kong Weng Ho, Nanyang Technological University (Singapore)

HAPPINESS, DEPRIVATION AND SOCIAL EXCLUSION

Presenter: Maite Blazquez, Universidad Autonoma De Madrid (Spain)

DOES RISK BASED OCCUPATION CHOICE MATTER FOR JOB SATISFACTION? EVIDENCE FROM THE GERMAN REUNIFICATION EXPERIMENT

Presenter: Qiyang Ong, Nanyang Technological University (Singapore)

THE GENDER-SPECIFIC EFFECT OF WORKING HOURS ON FAMILY HAPPINESS IN SOUTH KOREA

Presenter: Robert Rudolf, University of Göttingen (Germany)

INVITED SESSION I [SESSION 13-19]
Thursday, 4 August 2011 4.00 pm - 5.30 pm

TRUST AND CONFLICT IN SOUTHERN THAILAND

Presenter: Engvall Anders, Stockholm School of Economics (Sweden)

SESSION 19: MICROECONOMICS I

Venue: Meeting Room 837

Chairperson: Kannika Damrongplasit, Nanyang Technological University (Singapore)

PRICE REGULATION AND THE COST OF CAPITAL

Presenter: Flavio M. Menezes, The University of Queensland (Australia)

WHY POLITICIANS DON'T CARE - RESULTS FROM INTERTEMPORAL OPTIMIZATION
AND VISCOSITY SOLUTIONS

Presenter: Philip Ernstberger, University of Trier (Germany)

SYSTEMIC RISK IN ECONOMIC NETWORKS

Presenter: Frank Schweitzer, ETH Zurich (Switzerland)

MULTI-PRODUCT FIRMS, PRODUCT MIX CHANGES AND UPGRADING: EVIDENCE
FROM CHINA'S STATE-OWNED FOREST AREAS

Presenter: Qian Weng, University of Gothenburg (Sweden)

CCS PLENARY: COMPETITION POLICY IN A CONNECTED AGE
Friday, 5 August 2011 9.00 am - 10.30 am

Friday, 5 August 2011
9.00 am - 10.30 am

CCS PLENARY: COMPETITION POLICY IN A CONNECTED AGE

Venue: Mandarin Ballroom I

Chairperson: Herbert Fung, Competition Commission of Singapore (Singapore)

COMPETITION POLICY IN MULTI-SIDED PLATFORMS

Invited Speaker: Julian Wright, National University of Singapore (Singapore)

AIRLINE ALLIANCES: FLYING THROUGH THE CLOUDS OF COMPETITION LAW

Invited Speaker: Ee Kia Ng, Drew & Napier (Singapore)

TRUST, ANTI-TRUST AND COMPETITION ON THE INTERNET

Invited Speaker: Peng Hwa Ang, Nanyang Technological University (Singapore)

COMPETITION LAW AND INNOVATION

Invited Speaker: Robert Ian McEwin, Rajah & Tann (Singapore)

Friday, 5 August 2011

11.15 am - 12.45 pm

SESSION 20: CAPITAL FLOWS AND EXCHANGE RATE ISSUES IN ASIA

Venue: Mandarin Ballroom I

Chairperson: Joseph Alba, Nanyang Technological University (Singapore)

WHAT DRIVES REAL EXCHANGE RATE VOLATILITY IN EAST ASIA?

Presenter: Ramkishan Rajan, George Mason University (USA)

TRADE, CAPITAL FLOWS AND MACRO ADJUSTMENT

Presenter: Sven Arndt, Claremont McKenna College (USA)

CAPITAL FLOWS IN ASIA: JUST HOW IMPORTANT IS COMPOSITION?

Presenter: Tony Cavoli, University of South Australia (Australia)

CAPITAL INFLOWS: MACROECONOMIC IMPLICATIONS AND POLICY RESPONSES

Presenter: Michael Plummer, Organisation for Economic Co-operation and Development (France)

SESSION 21: PUBLIC ECONOMICS II

Venue: Meeting Room 831

Chairperson: Walter E Theseira, Nanyang Technological University (Singapore)

THE EFFECT OF FRAMING IN PUBLIC GOODS GAME

Presenter: Lin Jing, Shandong University (China)

PUBLIC GOODS AND THE DISSOLUTION OF STATES

Presenter: Silke Friedrich, Ifo Institute For Economic Research (Germany)

“VOTING WITH FEET”, “YARDSTICK COMPETITION”, AND OPTIMAL PROVISION OF LOCAL PUBLIC GOODS

Presenters: Yasuyuki Nishigaki, Ryukoku University (Japan), Hideki Nishimoto, Ryukoku University (Japan) and Yuzo Higashi, University of Hyogo Graduate School (Japan)

FREE-RIDING AND PERFORMANCE IN COLLABORATIVE AND NON-COLLABORATIVE GROUPS

Presenter: Sudipta Sarangi, Louisiana State University (USA)

CONTRIBUTED SESSION III [SESSION 20-26]
Friday, 5 August 2011 11.15 pm - 12.45 pm

SESSION 22: INTERNATIONAL FINANCE I

Venue: Meeting Room 832

Chairperson: Lam Keong Yeoh, formerly Government of Singapore Investment Corporation (Singapore)

SELF-DESTROYING EXPECTATIONS IN FINANCIAL CRISIS

Presenter: Liyu Dou, Nanyang Technological University (Singapore)

EXCHANGE RATE POLICY AND BANKING SYSTEM LIQUIDITY ABSORPTION: THE CASE OF THE CZECH REPUBLIC, POLAND AND HUNGARY

Presenters: Jaroslava Durcakova and Karel Bruna, University of Economics, Prague (Czech Republic)

HETEROGENEOUS MARKET EFFECTS ON STOCK RETURN, VOLATILITY AND TRADING VOLUME: THE CASE OF THE US AND BRAZIL

Presenter: Ivan Brugal, Soka University (Japan)

SEA, SWELL OR KILLER WAVES? AN EMPIRICAL ANALYSIS OF CAPITAL FLOWS

Presenter: Mahvash Saeed Qureshi, International Monetary Fund (USA)

SESSION 23: ECONOMIC GROWTH AND MACROECONOMIC MODELING II

Venue: Meeting Room 833

Chairperson: Keen Meng Choy, Monetary Authority of Singapore (Singapore)

THE IMPACT OF DEFENCE SPENDING ON LONG-RUN INFLATION AND ECONOMIC GROWTH

Presenter: Hung Pin Lin, Shu-te University (Taiwan)

HETEROGENEOUS ABILITY AND THE EFFECTS OF FISCAL POLICY COMPOSITION ON EMPLOYMENT AND GROWTH

Presenter: Renaat Van De Ker, Ghent University (Belgium)

SAVINGS-GROWTH NEXUS IN SELECTED EAST ASIAN ECONOMIES

Presenter: Eu Chye Tan, University of Malaya (Malaysia)

OIL PRICE FLUCTUATIONS AND MACROECONOMIC PERFORMANCES IN ASIAN AND OCEANIC ECONOMIES

Presenter: Youngho Chang, Nanyang Technological University (Singapore)

CONTRIBUTED SESSION III [SESSION 20-26]
Friday, 5 August 2011 11.15 pm - 12.45 pm

SESSION 24: DEMOGRAPHY

Venue: Meeting Room 834

Chairperson: Khye Chong Tan, Nanyang Technological University (Singapore)

MODELLING IMMIGRATION DEMAND WITH LABOUR MARKET AND DEMOGRAPHIC INDICATORS: ARE POLICYMAKERS GUESSING?

Presenter: Damien Ruizhou Huang, National University of Singapore (Singapore)

DEMOGRAPHIC CHANGE, PERCEIVED VULNERABILITIES IN OLD AGE AND ECONOMIC WELFARE IN RURAL THAILAND

Presenter: Chantal Herberholz, Chulalongkorn University (Thailand)

CHANGES IN AGE SPECIFIC MORTALITY RATE AND THEIR CONTRIBUTIONS TO LIFE EXPECTANCY

Presenter: Haoming Liu, National University of Singapore (Singapore)

CAN THE LONGEVITY RISK ALLEVIATE THE ANNUITIZATION PUZZLE? EMPIRICAL EVIDENCE FROM DUTCH DATA

Presenter: Federica Teppa, De Nederlandsche Bank (Netherlands)

SESSION 25: ECONOMETRIC AND STATISTICAL METHODS II

Venue: Meeting Room 835

Chairperson: Chan Kee Low, Nanyang Technological University (Singapore)

CONSISTENCY OF HEDONIC PRICE INDEXES WITH UNOBSERVED CHARACTERISTICS

Presenter: Iqbal Syed, The University of New South Wales (Australia)

MAXIMUM LIKELIHOOD ESTIMATION OF SEEMINGLY UNRELATED STOCHASTIC FRONTIER REGRESSIONS

Presenter: Hung-pin Lai, National Chung Cheng University (Taiwan)

EFFICIENCY MEASUREMENT USING THE STOCHASTIC FRONTIER ANALYSIS AND DATA ENVELOPMENT ANALYSIS METHODS: AN APPLICATION TO VIETNAMESE PORTS

Presenter: Anthony Chin, National University of Singapore (Singapore)

A LAGRANGE MULTIPLIER TEST FOR CROSS-SECTIONAL DEPENDENCE IN A FIXED EFFECTS PANEL DATA MODEL

Presenter: Qu Feng, Nanyang Technological University (Singapore)

CONTRIBUTED SESSION III [SESSION 20-26]
Friday, 5 August 2011 11.15 pm - 12.45 pm

SESSION 26: ENERGY ECONOMICS

Venue: Meeting Room 836

Chairperson: Hong Tat Chee, Energy Market Authority (Singapore)

THE "ASIA PREMIUM" IN CRUDE OIL MARKETS: FACT OR FICTION

Presenter: Neil Sebastian Dsouza, Energy Studies Institute (Singapore)

A STUDY TO DETERMINE THE LATENT THRESHOLD INCOME ON WHO IS ELIGIBLE TO
RECEIVE ENERGY SUBSIDY IN MALAYSIA

Presenter: Kwang Jing Yii, Universiti Malaysia Sabah (Malaysia)

ENERGY R&D AND ENERGY CONSUMPTION AS DETERMINANTS OF OECD ECONOMIC
GROWTH

Presenter: Siang Leng Wong, Nanyang Technological University (Singapore)

THE LONG-TERM IMPACT OF WIND POWER ON ELECTRICITY PRICES AND
GENERATING CAPACITY

Presenter: Nicholas Vasilakos, University of East Anglia (UK)

INVITED SESSION II [SESSION 27-33]
Friday, 5 August 2011 2.00 pm - 3.00 pm

Friday, 5 August 2011
2.00 pm - 3.00 pm

SESSION 27: ECONOMETRIC AND STATISTICAL METHODS III

Venue: Meeting Room 831

Chairperson: Jan F. Kiviet, Nanyang Technological University (Singapore) and
Universiteit Van Amsterdam (Netherlands)

FIRM-LEVEL PRODUCTIVITY SPILLOVERS IN CHINA'S CHEMICAL INDUSTRY: A SPATIAL
HAUSMAN-TAYLOR APPROACH

Invited speaker: Badi Baltagi, Syracuse University (USA)

PARAMETRIC INFERENCE ON STRONG DEPENDENCE

In vited speaker: Peter Robinson, London School of Economics (UK)

SESSION 28: INTERNATIONAL FINANCE AND MONETARY ECONOMICS

Venue: Meeting Room 832

Chairperson: Pradumna Bickram Rana, Nanyang Technological University (Singapore)

DEVELOPING EAST ASIA MEETS THE MIDDLE-INCOME TRAP

Invited speaker: Wing Thy Woo, University of California, Davis (USA)

NAVIGATING CRISES AND MAINTAINING GROWTH: CHALLENGES FOR MIDDLE-
INCOME DEVELOPING ASIA

Invited speaker: Hal Hill, The Australian National University (Australia)

SESSION 29: ENVIRONMENT AND CLIMATE CHANGE ISSUES

Venue: Meeting Room 833

Chairperson: Tilak K. Doshi, National University of Singapore (Singapore)

MULTILATERALISM AFTER THE FAILURE OF THE DDR AND CLIMATE CHANGE
NEGOTIATIONS

Invited speaker: Peter Lloyd, University of Melbourne (Australia)

CLIMATE CHANGE AND THE COASE THEOREM

Invited speaker: Parkash Chander, National University of Singapore (Singapore)

GLOBAL WARMING INITIATIVES AND THE INCENTIVES FOR ENERGY SUPPLIERS
(GREEN PARADOX)

Invited speaker: Partha Sen, University of Delhi (India)

INVITED SESSION II [SESSION 27-33]
Friday, 5 August 2011 2.00 pm - 3.00 pm

SESSION 30: APPLIED ECONOMIC ANALYSIS

Venue: Meeting Room 834

Chairperson: David Reisman, Nanyang Technological University (Singapore)

NESTING ASEAN IN THE NEW ASIA-PACIFIC ECONOMIC ARCHITECTURE

Invited speaker: Michael Plummer, Organisation for Economic Co-operation and Development (France)

CONTRACT MANUFACTURING IN LATE INDUSTRIALIZATION

Invited speaker: Henry Wan, Jr., Cornell University (USA)

LOOKING TO THE FUTURE: THE SCOPE AND LIMITS OF EX ANTE POLICY EVALUATION

Invited speaker: Alan Duncan, The National Centre for Social and Economic Modelling, NATSEM (Australia)

SESSION 31: ECONOMIC HISTORY

Venue: Meeting Room 835

Chairperson: Hiroaki Hayakawa, Chuo University (Japan)

THE INSTITUTIONALIST MOVEMENT IN AMERICAN ECONOMICS, 1918-1947: SCIENCE AND SOCIAL CONTROL

Invited speaker: Malcolm Rutherford, University of Victoria (Canada)

THE IMPACT OF SCOTTISH DIASPORA TO ASIA AND THE UNIQUE RESPONSE OF JAPANESE IN TERMS OF TECHNOLOGY AND SOCIAL EVOLUTION IN 19TH CENTURY

Invited speaker: Masami Kita, Soka University (Japan)

Friday, 5 August 2011
3.30 pm - 5.30 pm

SESSION 32: CLIMATE CHANGE AND LOW-CARBON ECONOMY

Venue: Mandarin Ballroom I

Chairperson: Parkash Chander, National University of Singapore (Singapore)

A GENERAL PERSPECTIVE ON CHINA'S CLIMATE CHANGE AGENDA

Presenters: Jiahua Pan and Ying Zhan, Chinese Academy of Social Sciences (China)

CARBON KUZNETS CURVE AND ITS TURNING POINT

Presenters: Xiaochun Gao and Jinjun Xue, Nagoya University (Japan)

WHY IS HIGHLY PRICED HYBRID-CAR SO STRONG IN THE MARKET: THEORETICAL APPROACH ON REGULATION, TECHNOLOGY AND SUBSIDIES

Presenter: Yuko Arayama, Nagoya University (Japan)

CLIMATE CHANGE IMPACTS OF RENEWABLE ENERGY POLICIES: THE ROLE OF CAPACITY CONSTRAINTS AND MARKET POWER

Presenter: Jinhua Zhao, Michigan State University (USA)

INCOME INEQUALITY AND CARBON EMISSIONS

Presenter: Lin Guo, Nagoya University (Japan)

KOREA'S GREEN GROWTH POLICY AND REGIONAL ECONOMIC ACTIVITY

Presenter: Dong Koo Kim, Seoul National University (South Korea)

SESSION 33: ASSET MARKETS II

Venue: Meeting Room 831

Chairperson: Volker Böhm, Bielefeld University (Germany)

STOCK RETURNS AND INFLATION RISK: IMPLICATIONS FOR PORTFOLIO SELECTION

Presenter: Laura Spierdijk, University of Groningen (Netherlands)

DO SHORT SELLING RESTRICTIONS DESTABILIZE STOCK RETURNS? LESSONS FROM TAIWAN

Presenter: Badye Essid, Centre for International Governance Innovation (Canada)

CAPITAL MARKETS IN EXPERIMENTAL ECONOMICS

Presenter: Danchen Wu, Peking University (China)

CONTRIBUTED SESSION IV [SESSION 32-38]

Friday, 5 August 2011 3.30 pm - 5.30 pm

MACROECONOMIC VARIABLES AND STOCK MARKET RETURNS: ARE DEVELOPED AND EMERGING COUNTRIES DIFFERENT?

Presenters: Alexandra Horobet, Bucharest University of Economics (Romania) and Roxana Olaru, Bucharest University of Economics (Romania)

IMPACT OF TRANSPARENCY FACTORS ON CROSS-REGIONAL REAL ESTATE INVESTMENT IN MAINLAND CHINA

Presenter: Tang Min, University of Cambridge (UK)

SESSION 34: ENVIRONMENTAL ECONOMICS II

Venue: Meeting Room 832

Chairperson: Youngho Chang, Nanyang Technological University (Singapore)

NUMERICAL ANALYSIS OF NONCONTRIBUTORS AND CONTRIBUTORS WITH INTERNATIONAL PUBLIC GOOD: POST-KYOTO PROTOCOL AND ODA POLICY

Presenter: Tatsuyoshi Miyakoshi, Osaka University (Japan)

ASSESSING THE EFFECTS OF INFORMATION ON POLICY DECISIONS RELATED TO ADAPTATION TO SEA-LEVEL RISE IN ZHEJIANG PROVINCE, CHINA

Presenter: Jianjun Jin, Beijing Normal University (China)

WHY SOME MUNICIPALITIES RECYCLE AND SOME DO NOT

Presenter: Takehiro Usui, Soka University (Japan)

MINIMIZING THE THREAT OF NATURAL DISASTERS - UNDERSTANDING RESILIENCE

Presenter: Suman Sharma, Nanyang Technological University (Singapore)

DESIGNING A CHOICE MODELLING SURVEY TO VALUE THE HEALTH AND ENVIRONMENTAL IMPACTS OF AIR POLLUTION FROM THE TRANSPORT SECTOR IN THE JAKARTA METROPOLITAN AREA

Presenter: Mia Amalia, National Development Planning Agency (Indonesia)

COST-EFFECTIVENESS ANALYSIS FOR CONTROLLING GROUND LEVEL OZONE IN BEIJING AND ITS SURROUNDING AREAS

Presenter: Xuxuan Xie, Peking University (China)

SESSION 35: INTERNATIONAL FINANCE II

Venue: Meeting Room 833

Chairperson: Wei-Siang Wang, Nanyang Technological University (Singapore)

THE ROLE OF MAASTRICHT CRITERIA AND MEMBERSHIP IN DETERMINING
CONVERGENCE IN THE EUROZONE AND ASEAN: A PANEL DATA ANALYSIS

Presenters: Zaenal Mutaqin and Masaru Ichihashi, Hiroshima University (Japan)

REASSESSMENT OF EXCHANGE RATE FLEXIBILITY AND FEAR OF FLOATING IN ASIA:
HOW MUCH CREDIBLE ARE THE BENCHMARK FLOATERS?

Presenter: Syed Kumail Abbas Rizvi, University of Paris 1 Pantheon-Sorbonne
(France)

DETERMINANTS OF FOREIGN CAPITAL INFLOWS: EVIDENCE FROM RESOURCE-RICH
COUNTRIES

Presenter: Sanae Ohno, Musashi University (Japan)

IS MALAYSIA EXEMPTED FROM THE IMPOSSIBLE TRINITY? AN EMPIRICAL ANALYSIS
FROM 1991-2009

Presenter: Soo Khoo Goh, Universiti Sains Malaysia (Malaysia)

DE FACTO EXCHANGE RATE REGIMES IN POST-CRISIS ASIA

Presenter: Takuji Kinkyō, Kobe University (Japan)

A NOTE ON TAX BASE, PUBLIC DEBT, AND INVESTORS' BELIEFS

Presenter: Yothin Jinjarak, University of London (UK)

SESSION 36: LABOR ECONOMICS I

Venue: Meeting Room 834

Chairperson: Rosalind Chew, Nanyang Technological University (Singapore)

THE DETERMINANTS OF YOUTH UNEMPLOYMENT AND GENDER DISCRIMINATION:
THE CASE OF KOREA

Presenter: Yeon Jun Gwak, Seoul National University (South Korea)

ENTERPRISE SIZE AND SELECTION AS DETERMINANTS OF URBAN INCOME: EVIDENCE
FROM GHANA

Presenter: Christoph Lakner, University of Oxford (UK)

WHAT DO DONORS DISCRIMINATE ON? EVIDENCE FROM KIVA.ORG

Presenter: Walter E Theseira, Nanyang Technological University (Singapore)

CONTRIBUTED SESSION IV [SESSION 32-38]
Friday, 5 August 2011 3.30 pm - 5.30 pm

DO FOREIGN MULTINATIONALS PAY HIGH WAGES IN SOUTHEAST ASIAN
MANUFACTURING?

Presenter: Eric Ramstetter, International Centre for the Study of East Asian
Development (Japan)

SESSION 37: MONETARY ECONOMICS II

Venue: Meeting Room 835

Chairperson: Hua Sing Lim, Waseda University (Japan)

CHINA'S EXCHANGE RATE SYSTEM REFORM: FUTURE DIRECTION AND POTENTIAL
THREATS

Presenter: Paul Sau Leung Yip, Nanyang Technological University (Singapore)

TOWARDS AND EXPLANATION OF CROSS-COUNTRY ASYMMETRIES IN MONETARY
TRANSMISSION

Presenter: Georgios Georgiadis, Goethe University Frankfurt (Germany)

OIL PRICE, EXCHANGE RATES AND INFLATION IN THE EAST ASIAN COUNTRIES:
ENDOGENOUS VERSUS EXOGENOUS REGIME SHIFT(S)

Presenter: Siew Voon Soon, Universiti Putra Malaysia (Malaysia)

SYSTEMATIC MONETARY POLICY AND THE FORWARD PREMIUM PUZZLE

Presenter: Demosthenes Tambakis, University of Cambridge (UK)

MONETARY INTEGRATION IN ASEAN+3: A PERCEPTION SURVEY OF OPINION
LEADERS

Presenter: Pradumna Rana, Nanyang Technological University (Singapore)

CONTRIBUTED SESSION IV [SESSION 32-38]
Friday, 5 August 2011 3.30 pm - 5.30 pm

SESSION 38: HOUSEHOLD BEHAVIOR AND FAMILY ECONOMICS

Venue: Meeting Room 836

Chairperson: Hal Hill, The Australian National University (Australia)

CHILDREN AS DETERMINANTS OF INTERNATIONAL MIGRATION, A GENDER
PERSPECTIVE: EVIDENCE FROM SRI LANKA

Presenter: Vengadeshvaran Sarma, University of Nottingham, Malaysia Campus
(Malaysia)

THE FERTILITY AND CO-RESIDENCE PUZZLE: COULD STRONG FAMILY VALUES HURT
FERTILITY RATES?

Presenter: Di Song Tan, Nanyang Technological University (Singapore)

DETERMINANTS OF POVERTY IN ELDERLY-HEADED HOUSEHOLDS IN THE PHILIPPINES

Presenter: Manuel Leonard Albis, University of The Philippines (Philippines)

UNILATERAL DIVORCE LAWS AND MARRIAGE RATES

Presenter: Anna Yurko, National Research University Higher School of Economics
(Russian Federation)

RISK SHARING IN RURAL AND URBAN OF THAILAND

Presenter: Jiraporn Shawong, University of The Thai Chamber Of Commerce
(Thailand)

HOUSEHOLD CONSUMPTION BEHAVIOUR IN INDONESIA

Presenter: Akhtar Hossain, University of Newcastle (Australia)

CONTRIBUTED SESSION V [SESSION 39-45]
Saturday, 6 August 2011 9.00 am – 10.00 am

Saturday, 6 August 2011
9.00 am - 10.00 am

SESSION 39: FINANCIAL CRISIS II

Venue: Mandarin Ballroom I

Chairperson: Ali Khan, John Hopkins University (USA)

INTERNATIONAL GROSS CAPITAL FLOWS: A NEW MEASURE AND APPLICATION TO A
GLOBAL PANEL OF EXTERNAL FINANCIAL CRISES

Presenter: Daniel Riera-crichton, Bates College (USA)

FINANCIAL INSTITUTION, ASSET BUBBLES AND ECONOMIC PERFORMANCE

Presenter: Noriyuki Yanagawa, University of Tokyo (Japan)

ACTUALLY THIS TIME IS DIFFERENT

Presenter: Renee Fry, The Australian National University (Australia)

SESSION 40: PUBLIC ECONOMICS III

Venue: Meeting Room 831

Chairperson: Michael Plummer, Organisation for Economic Co-operation and
Development (France)

PENSION REFORM, EMPLOYMENT BY AGE, AND LONG-RUN GROWTH IN OECD
COUNTRIES

Presenter: Renaat Van De Ker, Ghent University (Belgium)

SOCIAL PENSION IN EUROPE: THE AIM, THE IMPACT AND THE COST

Presenter: Frieda Vandeninden, Université de Liège (Belgium)

FISCAL POLICY AND CAPITAL-FLOW REVERSAL

Presenter: Kim Heng Tan, Nanyang Technological University (Singapore)

CONTRIBUTED SESSION V [SESSION 39-45]
Saturday, 6 August 2011 9.00 am – 10.00 am

SESSION 41: ECONOMIC GROWTH: EMPIRICS II

Venue: Meeting Room 832

Chairperson: Alan Duncan, The National Centre for Social and Economic Modelling,
NATSEM (Australia)

INDIA IN THE GREAT DIVERGENCE: GDP ESTIMATES 1600-1870 AND A COMPARISON
WITH BRITAIN

Presenter: Bishnupriya Gupta, University of Warwick (UK)

EFFECT OF TAX SHOCKS ON TFP: AN EMPIRICAL AND THEORETICAL ANALYSIS

Presenter: Syed Muhammad Hussain, University of Rochester (USA)

BANK MARKET POWER, INSTITUTIONAL DEVELOPMENT AND ASYMMETRIC
ECONOMIC GROWTH: EVIDENCE FROM ASIA DURING 2002-2007

Presenter: Wahyoe Soedarmono, University of Limoges (France)

SESSION 42: ENVIRONMENTAL ECONOMICS III

Venue: Meeting Room 833

Chairperson: Dodo Thampapillai, National University of Singapore (Singapore)

A RAW GROUNDWATER FEE SCHEME FOR CAGAYAN DE ORO, PHILIPPINES

Presenter: Rosalina Tan, Ateneo De Manila University (Philippines)

IMPLEMENTING STEADY STATE EFFICIENCY IN OVERLAPPING GENERATIONS
ECONOMIES WITH ENVIRONMENTAL EXTERNALITIES

Presenter: Nguyen Thang Dao, Universite Catholique De Louvain (Belgium)

VALUING ENVIRONMENTAL CHANGES: THE CHOICE OF MEASURE MATTERS

Presenter: Jack Knetsch, Simon Fraser University (Canada)

CONTRIBUTED SESSION V [SESSION 39-45]
Saturday, 6 August 2011 9.00 am – 10.00 am

SESSION 43: HEALTH ECONOMICS

Venue: Meeting Room 834

Chairperson: Kai Hong Phua, National University of Singapore (Singapore)

PUTTING DIFFERENT PRICE TAGS ON THE SAME HEALTH CONDITION: RE-EVALUATING THE WELL-BEING VALUATION APPROACH

Presenter: Nattavudh Powdthavee, Nanyang Technological University (Singapore)

HEALTH SHOCKS, CONSUMPTION SMOOTHING AND THE ROLE OF MICROFINANCE PROGRAMS: EMPIRICAL EVIDENCE FROM INDONESIA

Presenter: Harri Gemilang, Universitas Gadjah Mada (Indonesia)

THE ROLE OF SOCIAL CAPITAL ON CHILD NUTRITION STATUS-THREE VILLAGES CASE OF OUDOMXAY PROVINCE IN LAO PDR

Presenter: Alay Phonvisay, Kobe University (Japan) and Terukazu Suruga, Kobe University (Japan)

GENDER DIFFERENTIAL MIGRATION AND THE AIDS EPIDEMIC

Presenter: Ilhan Can Ozen, Middle Eastern Technical University (Turkey)

SESSION 44: INTERNATIONAL TRADE II

Venue: Meeting Room 835

Chairperson: Khay Boon Tan, SIM University (Singapore)

THE DEMAND AND SUPPLY OF EXPORTS: AN ECONOMETRIC INVESTIGATION OF EXPORTS BEHAVIOR IN INDONESIA

Presenters: Rudy Rahmaddi, Hiroshima University (Japan) and Masaru Ichihashi, Hiroshima University (Japan)

THE TRADE DISTANCE FUNCTION WITH AN APPLICATION TO MODELING IMPORT DEMANDS

Presenter: Ka Kei Gary Wong, University of Macau (Macau)

TRADE POLICY-MAKING IN A MODEL OF LEGISLATIVE BARGAINING

Presenter: Bilgehan Karabay, University of Auckland (New Zealand)

CONTRIBUTED SESSION V [SESSION 39-45]
Saturday, 6 August 2011 9.00 am – 10.00 am

SESSION 45: MICROECONOMICS II

Venue: Meeting Room 836

Chairperson: Sougata Poddar, Nanyang Technological University (Singapore)

ENDOGENOUS MYOPIA

Presenter: Gonyung Park, University of La Verne (USA)

AGREEING TO AGREE AND TRADE

Presenter: Yi-chun Chen, National University of Singapore (Singapore)

PRIVATE MONITORING, COLLUSION AND THE TIMING OF INFORMATION

Presenter: Fahad Khalil, University of Washington (USA)

CONTRIBUTED SESSION VI [SESSION 46-52]
Saturday, 6 August 2011 10.30 am - 12.00 pm

Saturday, 6 August 2011
10.30 am - 12.00 pm

SESSION 46: INDUSTRIAL ORGANIZATION: EMPIRICS

Venue: Mandarin Ballroom I

Chairperson: Anthony Chin, National University of Singapore (Singapore)

FIRM PERFORMANCE AND INDUSTRY HOMOGENEITY IN MALAYSIA: A LATENT CLASS
CLUSTER ANALYSIS

Presenter: Sook Lu Yong, University of Malaya (Malaysia)

A STRUCTURAL ESTIMATION ON DISTORTIONS IN UK AND CHINESE
MANUFACTURING FIRMS

Presenter: Guiying Laura Wu, Nanyang Technological University (Singapore)

CAN WE LIVE ON SERVICES? EXPLORING THE BLACK BOX OF MANUFACTURING -
SERVICES INTERFACES FOR OPERATIONS MANAGEMENT AND INDUSTRIAL POLICY
DESIGN

Presenter: Carlos E Lopez Gome, University of Cambridge (UK)

THE ECONOMIC IMPACT OF CAPITAL-SKILL COMPLEMENTARITIES ON SECTORAL
PRODUCTIVITY GROWTH: NEW EVIDENCE FROM INDUSTRIALIZED INDUSTRIES
DURING THE NEW ECONOMY

Presenter: Thomas Strobel, Ifo Institute For Economic Research (Germany)

SESSION 47: CORPORATE FINANCE AND GOVERNANCE

Venue: Meeting Room 831

Chairperson: Mukul Asher, National University of Singapore (Singapore)

OPTIMAL R&D POLICIES FOR ASYMMETRIC R&D ALLIANCE: GOVERNMENTS'
COMPETITION AND GOVERNMENTS' COOPERATION

Presenter: Khemarat Talerngsri, Chulalongkorn University (Thailand)

GO PUBLIC OR STAY PRIVATE: A CATERING THEORY

Presenter: Jing Wang, Nanyang Technological University (Singapore)

THE ROLE OF CORPORATE GOVERNANCE IN FORECASTING BANKRUPTCY: PRE- AND
POST- SOX ENACTMENT

Presenter: De-wai Chou, National Taiwan Normal University (Taiwan)

CONTRIBUTED SESSION VI [SESSION 46-52]
Saturday, 6 August 2011 10.30 am - 12.00 pm

POLITICAL PARTICIPATION AND ENTREPRENEURIAL INITIAL PUBLIC OFFERINGS IN CHINA

Presenter: Anders Johansson, Stockholm School of Economics (Sweden)

SESSION 48: ECONOMETRIC AND STATISTICAL METHODS IV

Venue: Meeting Room 832

Chairperson: Qu Feng, Nanyang Technological University (Singapore)

INSTRUMENTAL VARIABLES ESTIMATION OF A FLEXIBLE NONLINEAR MODEL

Presenter: Jae Ho Yoon, Hanyang University (South Korea)

HIERARCHICAL BAYESIAN METHOD FOR GRAVITY EQUATIONS

Presenter: Meixin Guo, Tsinghua University (China)

USING OPTIMAL UNIT ROOT TESTS FOR SELECTING FORECASTING MODELS

Presenter: Liqiong Wang, University of York (UK)

THE ASYMMETRIC ARDL MODEL WITH MULTIPLE UNKNOWN THRESHOLD DECOMPOSITIONS: AN APPLICATION TO THE PHILLIPS CURVE IN CANADA

Presenter: Matthew Greenwood, Leeds University Business School (UK)

SESSION 49: EXPERIMENTAL AND BEHAVIORAL ECONOMICS III

Venue: Meeting Room 833

Chairperson: Jack Knetsch, Simon Fraser University (Canada)

INVESTMENT DECISIONS WHEN TRUST IS RISKY? A VARIATION OF THE TRUST GAME

Presenter: Tingting Wang, Shandong University (China)

COMMITMENT, COOPERATION AND VOLUNTARY ASSOCIATION IN SOCIAL DILEMMAS

Presenter: Lachlan Deer, The University of Adelaide (Australia)

AN EXPERIMENTAL TEST OF ILLIQUIDITY IN A RANDOM GAIN COORDINATION GAME

Presenter: Radu Vranceanu, Essec Business School (France)

GENDER DIFFERENCES IN SEEKING PRESTIGE: AN EXPERIMENTAL ANALYSIS

Presenter: Yohanes Eko Riyanto, Nanyang Technological University (Singapore)

CONTRIBUTED SESSION VI [SESSION 46-52]
Saturday, 6 August 2011 10.30 am - 12.00 pm

SESSION 50: MACROECONOMIC AND BUSINESS CYCLES

Venue: Meeting Room 834

Chairperson: Shandre M. Thangavelu, National University of Singapore (Singapore)

ON THE CHOICE OF INFERIOR TECHNOLOGY -- A PARADOX OF BACKWARD

Presenter: Yang Zhang, University of Macau (Macau)

REAL EXCHANGE RATE VOLATILITY AND MONETARY POLICY: THEORY AND EVIDENCE

Presenter: Yingzhu Li, Nanyang Technological University (Singapore)

A MODEL OF PRICE DYNAMICS AND THE POSSIBILITY OF CHAOS

Presenter: Jan Kodera, University of Economics, Prague (Czech Republic) and Quang Van Tran, University of Economics, Prague (Czech Republic)

A THEORY OF DYNASTIC CYCLE

Presenter: Yinan Li, Stockholm University (Sweden)

SESSION 51: MICROECONOMICS III

Venue: Meeting Room 835

Chairperson: Shurojit Chatterji, Singapore Management University (Singapore)

ALL PAY AUCTIONS WITH/WITHOUT SUPPLY UNCERTAINTY: AN EXPERIMENTAL ANALYSIS

Presenter: Aleesha Boolaky, University of Technology Mauritius (Mauritius)

CONTESTS WITH ENDOGENOUS AND STOCHASTIC ENTRY

Presenter: Qian Jiao, National University of Singapore (Singapore)

A CHARACTERIZATION OF IMPLEMENTABILITY OF ALLOCATION RULES: THE USE OF A MENU OF THREE-PART TARIFFS

Presenter: Masahiro Watabe, Zirve University (Turkey)

REVISITING ISSUES IN THE HOLDUP PROBLEM

Presenter: Bo Jiang, National University of Singapore (Singapore)

CONTRIBUTED SESSION VI [SESSION 46-52]
Saturday, 6 August 2011 10.30 am - 12.00 pm

SESSION 52: MONETARY ECONOMICS III

Venue: Meeting Room 836

Chairperson: Donghyun Park, Asian Development Bank (Philippines)

INTEREST RATE CONTROL, CREDIT CONSTRAINTS, AND MACROECONOMIC
VOLATILITY: THE CASE OF CHINA

Presenter: Tao Peng, Southwestern University of Finance and Economics (China)

FORECASTING CHINA'S INFLATION IN A DATA-RICH ENVIRONMENT

Presenter: Ching-yi Lin, National Tsing Hua University (Taiwan)

DOES THE EXPECTATION OF MONETARY POLICY GIVE AN IMPACT ON MARKET
INTEREST RATES IN AUSTRALIA?

Presenter: Takayasu Ito, Niigata University (Japan)

THE OUTPUT RESPONSE TO DISINFLATION WHEN THERE IS TIME-VARYING VELOCITY
AND IMPERFECT CREDIBILITY

Presenter: Anamaria Nicolae, Durham Business School (UK)

Saturday, 6 August 2011

1.30 pm - 3.30 pm

SESSION 53: LOW-CARBON ECONOMY: THE CASE OF CHINA

Venue: Meeting Room 831

Chairperson: Jinjun Xue, Nagoya University (Japan)

CARBON EMISSION REDUCTION IN CHINA

Presenter: Qi Ye, Tsinghua University (China)

INTERNATIONAL TRADE AND CARBON TAX IN CHINA

Presenter: Libo Wu, Fudan University (China)

REGIONAL ALLOCATION OF CO₂ EMISSION ALLOWANCE IN CHINA BY 2020: A ZSG-DEA MODEL BASED STUDY

Presenter: Yiming Wei, Beijing University of Technology (China)

CARBON TECHNOLOGY TRANSFER

Presenters: Zhongxiu Zhao, University of International Business and Economics (China) and Bo Wang, University of International Business and Economics (China)

ANALYSIS OF LOW CARBON PRODUCTION CHAINS BASED ON CHINA'S CO₂ EMISSION REDUCTION TARGET IN 2020

Presenter: Ying Fan and Yan Xia, Chinese Academy of Sciences (China)

THE ENVIRONMENTAL AWARENESS OF CHINESE ENTREPRENEURS: THE IMPACT ON LOW-CARBON ECONOMY

Presenter: Sha Li, Peking University (China)

SESSION 54: ECONOMIC GROWTH: EMPIRICS III

Venue: Meeting Room 832

Chairperson: Mun-Heng Toh, National University of Singapore (Singapore)

THE SUSTAINABILITY OF SINGAPOREAN EXPORT-LED AND DOMESTIC DEMAND-LED GROWTH: A REVISIT FROM NONPARAMETRIC ANALYSIS

Presenter: Shiok Ye Lim, Universiti Malaysia Sabah (Malaysia)

PRODUCTIVITY, TECHNICAL AND EFFICIENCY CHANGE IN SINGAPORE'S SERVICES SECTOR, 2005 TO 2008

Presenter: Boon Lee, Queensland University of Technology (Australia)

ASSESSING THE ROLE OF TRADE IN TRANSMISSION OF GLOBAL FINANCIAL CRISIS TO THE INDIAN ECONOMY

Presenter: Nalin Bharti, Indian Institute Of Technology Patna (India)

LABOUR REALLOCATION, PRODUCTIVITY GROWTH AND DUALISM IN CHINA

Presenter: Shuai He Zhuo, University of Macau (Macau)

SCIENTIFIC RESEARCH AND OUTPUT VOLATILITY

Presenter: Sam Hak Kan Tang, University of Western Australia (Australia)

SESSION 55: ASSET MARKETS III

Venue: Meeting Room 833

Chairperson: Partha Sen, University of Delhi (India)

TESTING FOR LINEAR AND NONLINEAR GRANGER NONCAUSALITY HYPOTHESIS BETWEEN STOCK AND BOND: IN MALAYSIA AND SINGAPORE CASE

Presenter: Sheue Li Ong, University Malaysia Sabah (Malaysia)

CONTINUOUS TIME DYNAMIC CORRELATION MODEL

Presenter: Manabu Asai, Soka University (Japan)

REAL EXCHANGE RATE RISK, PORTFOLIO HOME BIAS, AND THE DETERMINANTS OF FOREIGN CURRENCY EXPOSURE

Presenter: Chien-jung Ting, National Tsing Hua University (Taiwan)

THE AEPD PROCESS AND OPTION PRICING

Presenter: Liuling Li, Nankai University (China)

THE IMPACT OF OIL PRICE FLUCTUATIONS ON EMERGING AND DEVELOPED STOCK MARKETS: EMPIRICAL EVIDENCE FROM MAJOR OIL-IMPORTING COUNTRIES IN ASIA

Presenter: Thai Ha Le, Nanyang Technological University (Singapore)

DO MARKOWITZ INVESTORS LIKE TO DIVERSIFY

Presenter: Wing-Keung Wong, Hong Kong Baptist University (Hong Kong)

SESSION 56: SINGAPORE ECONOMY

Venue: Meeting Room 834

Chairperson: Tilak Abeyasinghe, National University of Singapore (Singapore)

FAMILIES, NEIGHBORS AND THE SOCIAL NETWORK OF OLDER ADULTS: EVIDENCE FROM HDB SOCIAL HOUSING IN SINGAPORE

Presenter: Treena Wu, National University of Singapore (Singapore)

CO-PAYMENT APPROACH TO SOCIAL SECURITY: THE CASE OF SINGAPORE

Presenter: Soon Beng Chew, Nanyang Technological University (Singapore)

OCCUPATIONAL MOBILITY TRENDS IN SINGAPORE, 1995-2009: AN EMPIRICAL ANALYSIS USING MARKOV CHAIN THEORY

Presenter: Mun-heng Toh, National University of Singapore (Singapore)

IMPACT OF ERA OF SCARCITIES ON ECONOMICS

Presenter: Joergen Oerstroem Moeller, Institute of Southeast Asian Studies (Singapore)

RETIREMENT ADEQUACY AND HOUSING CONSUMPTION CHOICES - CENTRAL PROVIDENT FUND (CPF) IN SINGAPORE

Presenter: Ngee Choon Chia, National University of Singapore (Singapore)

SESSION 57: INDUSTRIAL ORGANIZATION: THEORY

Venue: Meeting Room 835

Chairperson: Jingfeng Lu, National University of Singapore (Singapore)

AN INVENTORY MANAGEMENT MODEL OF MATURITY MISMATCH

Presenter: Ronaldo Carpio, University of California, Davis (USA)

ADVERTISING IN SOCIAL NETWORKING SITES: A 3-SIDED MARKET MODEL

Presenter: Ernie Gin Swee Teo, Nanyang Technological University (Singapore)

INTRA-FIRM TRADE AND THE PRODUCTIVITY OF THE AFFILIATE

Presenter: Hong Shik Lee, Korea University (South Korea)

DOES RELIABLE PIRATED PRODUCT LEAD TO MORE COMMERCIAL PIRACY?

Presenter: Sougata Poddar, Nanyang Technological University (Singapore)

SESSION 58: INTERNATIONAL TRADE III

Venue: Meeting Room 836

Chairperson: Wai Mun Chia, Nanyang Technological University (Singapore)

IMPACTS OF EXCHANGE RATE VOLATILITY ON EXPORT QUANTITY OF THAILAND

Presenters: Tatre Jantarakolica, Thammasat University (Thailand) and
Porjai Chalermsoo, Ministry of Commerce (Thailand)

THE EFFECT OF OUTSOURCING ON RELATIVE WAGE: EVIDENCE IN SOUTH KOREA

Presenter: Soonhyung Sim, Korea University (South Korea)

PREDICTIVE PERFORMANCES OF EXPORT BUSINESS INDICES IN PREDICTING THAI EXPORT

Presenter: Worapak Thitadilok, Ministry of Commerce (Thailand)

PROLIFERATION OF NON-TARIFF BARRIERS IN CHINA - THEIR RELEVANCE FOR ASEAN

Presenter: Evelyn Devadason, University of Malaya (Malaysia)

WHAT IS USED FOR WORLD FACTORY TO PRODUCE EXPORTS: A CROSS-COUNTRY COMPARISON BASED ON NON-COMPETITIVE INPUT-OUTPUT MODEL

Presenters: Gaoju Yang, Zhejiang University (China) and Xianhai Huang, Zhejiang University (China)

INVESTING ACROSS BORDERS: DO FDI-SPECIFIC REGULATIONS MATTER?

Presenter: Swarnim Wagle, The Australian National University (Australia)

SESSION 59: LABOR ECONOMICS II

Venue: Meeting Room 837

Chairperson: Soon Beng Chew, Nanyang Technological University (Singapore)

THE ROLE OF REFERENCE DEPENDENCE AND HYPERBOLIC DISCOUNTING PREFERENCES IN LABOR SUPPLY: INSIGHTS FROM AN OPTIMAL STOPPING TIME MODEL

Presenter: Duc Quang Nguyen, Nanyang Technological University (Singapore)

MAIDS AND SCHOOL TEACHERS: LOW SKILL MIGRATION AND HIGH SKILL LABOR SUPPLY

Presenter: Tiago Freire, National University of Singapore (Singapore)

GENDER WAGE DIFFERENTIALS: GLASS CEILINGS VERSUS STICKY FLOORS--AN INTERNATIONAL UPDATE

Presenter: Zheng Fang, Nanyang Technological University (Singapore)

STATISTICAL IDENTIFICATION OF EMPLOYMENT SUBCENTERS

Presenter: Pin Ng, Northern Arizona University (USA)

THE JAPANESE LOST DECADE AND BEYOND: A CHAIN REACTION THEORY APPROACH

Presenter: Pablo Agnese, IESE Business School and IZA (Spain)

THE COLLECTIVE MARRIAGE MATCHING MODEL: IDENTIFICATION, ESTIMATION AND TESTING

Presenter: Eugene Choo, University of Calgary (Canada)